

Atlas Copco (India) Private Limited
Registered Office:
Sveanagar, Mumbai-Pune Road, Dapodi, Pune – 411 012, Maharashtra, India
CIN: U27106PN1960PTC020566
Tel. No. 7414966670
Website: www.atlascopco.com/en-in
Email: investors.grievances@in.atlascopco.com

NOTICE

NOTICE is hereby given that the Sixty-fifth (65th) Annual General Meeting ('AGM') of the Members of **Atlas Copco (India) Private Limited** will be held on **Thursday, September 25, 2025 at 11:30 am at its registered office at Sveanagar, Dapodi, Mumbai-Pune Road, Pune – 411 012, Maharashtra, India** to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Auditors' and Directors' Report thereon.
2. To reappoint M/s SRBC & CO LLP, Chartered Accountants, Pune (Firm Registration No. 324982E/E300003) as the Statutory Auditors of the Company and to fix their remuneration.

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s M/s SRBC & CO LLP, Chartered Accountants (Registration No. 324982E/E300003, who were appointed as Statutory Auditors of the Company at 60th Annual General Meeting to hold office up to the conclusion of 65th Annual General Meeting and have confirmed their eligibility to be appointed as Auditors in terms of the provisions of Section 141 of the Act and the relevant Rules and have offered themselves for re-appointment, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 70th Annual General Meeting of the Company at such remuneration plus applicable taxes and out-of-pocket expenses, as may be

mutually agreed between the Board of Directors of the Company and the said Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.”

SPECIAL BUSINESSES:

3. To ratify the remuneration payable to the Cost Auditor of the Company for the FY 2025-26.

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, a remuneration not exceeding Rs. 95,000/- (Rupees Ninety Five Thousand Only) plus applicable taxes and reimbursement of actual out of pocket expenses payable to M/s. Deepak Marne & Company, Cost Accountants, Pune, the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2026, as approved by the Board of Directors, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary, proper or expedient to give effect to this resolution.”

4. To appoint Mr. Thierry Jacky Monart (DIN: 10934191), as a Director and Managing Director of the Company.

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and all other applicable laws and in accordance with the Articles of Association of the Company, Mr. Thierry Jacky Monart, (DIN 10934191), who was appointed as an Additional Director of the Company by the Board of Directors with effect from February 7, 2025 and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT pursuant to Section 170, 196 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and all other applicable laws and in accordance with the Articles of Association of the Company, approval of the Members of the Company be and is hereby accorded for the appointment of Mr. Thierry Jacky Monart (DIN 10934191) as the Managing Director of the Company for a period of five (5) consecutive years with effect from 7th February 2025.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to take all necessary actions and sign all such papers as required to give effect to this resolution.”

5. To consider and approve the amendment in the Memorandum of Association of the Company.

To consider and, if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 13 and any other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder the consent of the members of the Company be and is hereby accorded to amend Clause III of Memorandum of Association (MOA) of the Company and consequently sub-clause 43, 44 and 45 be inserted after sub-clause 42 as under and existing sub-clause 43 be renumbered as 46:

43. To carry on the business of Information Technology Enabled Services (ITES), including but not limited to Business Process Outsourcing (BPO), Knowledge Process Outsourcing (KPO), Customer Relationship Management (CRM), Project Management (PMO), Engineering and design of products or components, data processing, data entry services, software development & testing, Embedded systems and controllers, Remote diagnostics and remote commissioning. implementation and maintenance, remote infrastructure management, Technical documentation and support services, and all allied or ancillary services, whether onsite or offsite, and to provide such ITES solutions to support research and development (R&D) activities, manufacturing units, and industrial or commercial establishments in India or abroad.

44. To carry on the business of communication and digital services, including but not limited to digital marketing, user interface and user experience (UI/UX) design, social media management, CMS solutions, e-learning, branding, design, motion graphics, presentation development, content writing, campaign development,

multimedia production and website creation and maintenance including through the integration of emerging technologies such as AI and automation.

45. To understand and analyse our customers & distributors experience with our products and services across different countries to capture customers' opinion and feedback, to analyse actions taken by different group companies across the globe, to train and support customer centres on the usage of the technology and enable data driven decision making to drive business and operations and to design and develop softwares for the same.

RESOLVED FURTHER THAT each of the Directors and the Head-Legal and Company Secretary of the Company be and are hereby severally authorized to take all such steps as may be necessary, proper or expedient to give effect to the above stated resolution, including but not limited to signing necessary documents, affirming, executing and filing affidavits, applications or any other documents or paper in connection therewith.”

By order of the Board of Directors
sd/-
Umesh Oza
Whole-time Director, Head-Legal &
Company Secretary
DIN: 10280040
Membership No: F7398

Date: 1 September 2025

Place: Pune

Notes:

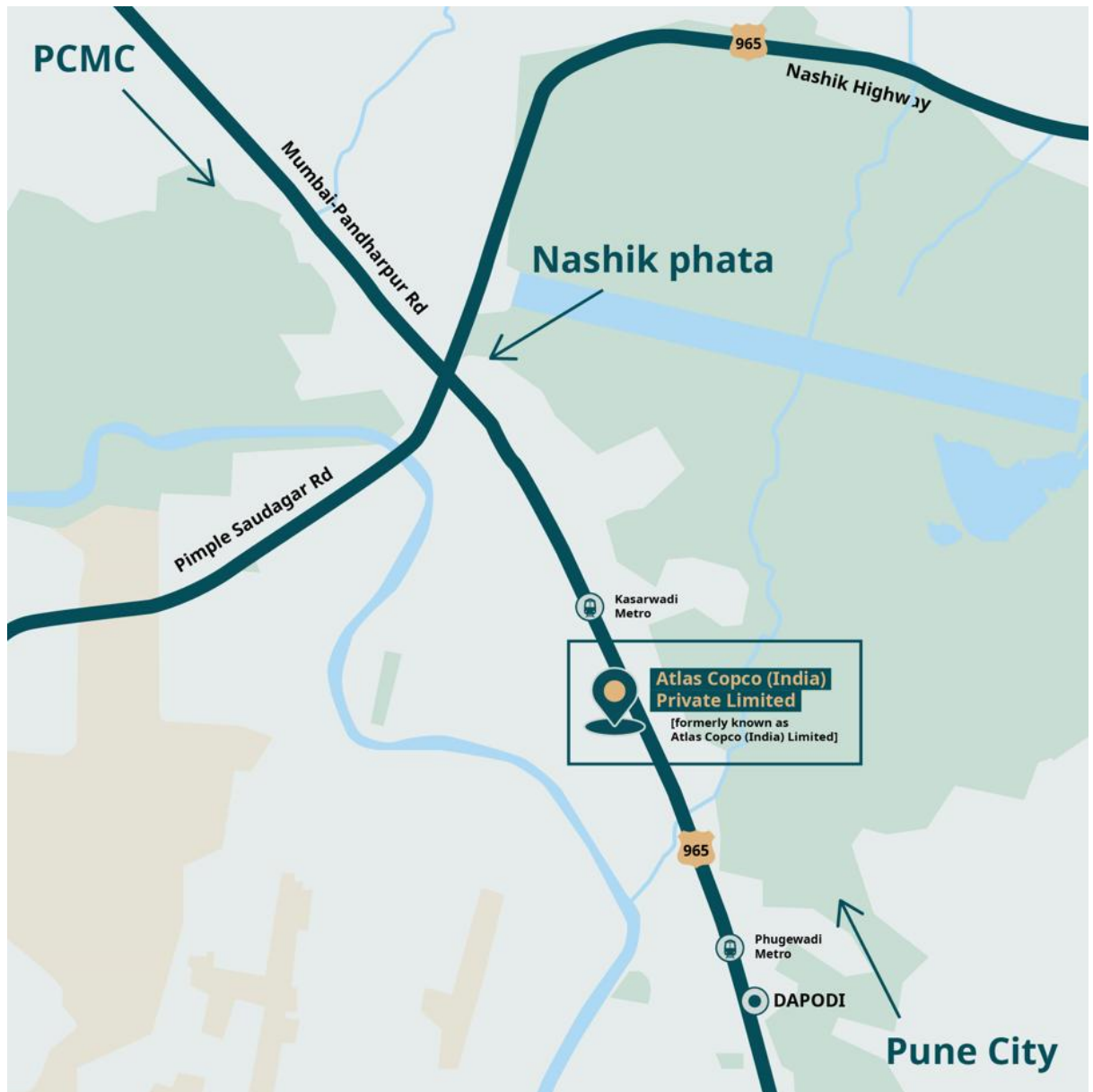
1. A member entitled to attend and vote at the meeting is entitled to appoint Proxy or Proxies to attend and vote instead of himself on a poll only and such Proxy need not be a member of the Company. The Proxy form in order to be effective must be duly filled, stamped, signed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. To support the green initiative of Ministry of Corporate Affairs (MCA) in full measure, members are requested to register their e-mail addresses and changes therein from time to time, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to intimate the same to the Company/Registrar. The Company will be sending the documents like the notice calling the annual general meeting, audited financial statements, directors' report, auditors' report etc. in

electronic form, to the email address provided by the members and made available to us by the Depositories.

3. In case you desire to receive the documents mentioned above in physical form, please intimate the same to the Company/Registrar.
4. Members are requested to notify immediately the change of address or any other particulars to the Company's Registrars & Share Transfer Agents, KFin Technologies Ltd., Karvy Selenium Tower B, Plot Nos. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032. In case shares are held in demat mode, the same is to be notified to the Depository Participant with whom demat account is held by the shareholders.
5. Members and / or their Proxies should bring the Attendance Slip duly filled in for attending the meeting.
6. Members are requested to quote ledger Folio numbers/Client ID in all correspondence with the Company.
7. Unclaimed Dividend declared up to the year 2016 has been transferred to the Investor Education & Protection Fund as notified by the Government.
8. Queries on accounts and operations of the Company, if any, should be sent to the Company at least 7 (seven) days in advance of the Meeting so that the answers may be made available at the Meeting.
9. Members who are having multiple accounts are requested to intimate to the Company the ledger folios of such accounts to enable the Company to consolidate all shareholdings into one account.
10. Members are requested to bring their personal copy of the Annual Report to the Meeting.
11. In case of joint shareholders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
12. Corporate Members intending to send their authorized representative(s) to attend the Meeting are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
13. The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company.
14. The Member who desires to vote at the Annual General Meeting shall bring his/her valid identity card in original (PAN Card or Driving Licence or Aadhaar Card or Passport).

15. Route map to reach the venue of the AGM is attached to the Notice.

Route Map of the AGM venue:



ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013, the following Statement sets out all material facts relating to the Business mentioned under Item No. 2, 3,4 and 5 of the accompanying notice.

Item No. 2:

As the existing term of the present Statutory Auditor of the Company, SRBC & CO LLP, Chartered Accountants, (Firm Registration no: 324982E/E300003) expires at the ensuing Annual General Meeting, the Board of Directors of the Company has recommended the reappointment of SRBC & CO LLP, Chartered Accountants, as Statutory Auditor of the Company for a further term of five years from the conclusion of ensuing 65th Annual General Meeting on such remuneration as may be approved by the Board of Directors of the Company.

The Company has obtained written consent from the proposed Statutory Auditor of the Company and certificate as provided under sub rule (1) of rule 4 of Companies (Audit and Auditors) Rules, 2014 stating that the reappointment, if made, shall be in accordance with the conditions as may be laid down under the provisions of the Companies Act, 2013.

None of the directors and Key Managerial Personnel of the company or their relatives are concerned or interested in the proposed resolution.

Your Directors recommend the resolution for your approval.

Item No. 3:

M/s. Deepak Marne & Company, Cost Accountants, Pune have been appointed as the Cost Auditors of the Company for the Financial Year 2025-26 by the Board of Directors at its meeting held on August 18, 2025. It is proposed to pay an amount not exceeding Rs. 95,000/- (Rupees Ninety Five Thousand Only) plus applicable taxes and reimbursement of actual out of pocket expenses as the remuneration to the Cost Auditors for the FY 2025-26.

They were also the Cost Auditors of the Company for Financial Year 2024-25.

In terms of provisions of Section 148(3) of the Companies Act, 2013 read with The Companies (Audit and Auditors) Rules, 2014, remuneration of the Cost Auditors is required to be ratified by the shareholders of the Company.

No Director, Key Managerial Personnel or their relatives are concerned or interested in the resolution.

Your Directors recommend the resolution for your approval.

Item No. 4:

Mr. Thierry Jacky Monart (DIN No. 10934191) was appointed as an Additional Director designated as the Managing Director of the Company for a period of Five (5) years with effect from February 7, 2025 in terms of the Companies Act, 2013 and Articles of Association of the Company and who holds office up to the date of this Annual General Meeting. He was further appointed as Managing Director of the Company for a period of 5 years commencing from February 7, 2025.

Accordingly, it is proposed to approve the appointment of Mr. Thierry Jacky Monart as a Director at the 65th Annual General Meeting.

The Board of Directors considers that, given his qualifications, experience and expertise, the appointment of Mr. Thierry Jacky Monart as a Director would be beneficial to the Company and recommends the Ordinary Resolution set forth as Item No. 4 of the Notice for the approval of the Members.

Mr. Thierry Jacky Monart is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director.

Mr. Thierry Jacky Monart is not related to any other Director or Key Managerial Personnel of the Company.

Mr. Thierry Jacky Monart is interested in the resolution set out at Item No. 4 of the Notice with regard to his appointment. Relatives of Mr. Thierry Jacky Monart may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested in the resolution.

Your Directors recommend the resolution for your approval.

Item No. 5:

The Company proposes to amend the Object Clause of its Memorandum of Association (MOA) to include activities related to Information Technology Enabled Services (ITES). With the evolving business landscape and increasing reliance on technology, the Board believes that expanding the scope of operations to include ITES services will bring operational efficiencies, cost savings and competitive advantages.

The proposed amendment will empower the Company to undertake activities such as Business Process Outsourcing (BPO), Knowledge Process Outsourcing (KPO), Customer

Relationship Management (CRM), Project Management (PMO), communication and digital services, customer experience analysis and other allied services. This aligns with the Company's long-term vision and will not affect any existing operations.

The alteration of the Object Clause requires approval of the shareholders by way of a Special Resolution under Section 13 of the Companies Act, 2013. A copy of the proposed amended MOA is available for inspection at the registered office of the Company during business hours.

None of the Directors, Key Managerial Personnel, or their relatives are in any way concerned or interested in the proposed resolution, except to the extent of their shareholding in the Company.

The Board recommends the resolution for approval of the members.

By order of the Board of Directors
sd/-
Umesh Oza
Whole-time Director, Head-Legal &
Company Secretary
DIN: 10280040
Membership No: F7398

Date: 1 September 2025

Place: Pune

Information required as per Secretarial Standard SS-2 regarding Item No. 4 of the Notice:

Particulars	Mr. Thierry Jacky Monart
Age	58 years
Date of birth	February 24, 1967
Qualifications	Master's degree in production management, Executive MBA
Experience	<p>Thierry joined Worthington Greysensac (which was acquired by the Atlas Copco Group in 1993) as an intern in 1992.</p> <p>Thierry has more than 32 years of experience and has held a wide range of leadership roles within the Atlas Copco Group, such as flow manager for Ceccato Aria Compressa in Italy, manufacturing manager for the Industrial Air Division in Belgium and general manager roles in Italy, France and United States (covering the USA, Canada, and Mexico). He has also supported operations in Asia, Europe, and North America in his previous roles.</p>
Terms and Conditions of Appointment / Reappointment	As per the resolution at item no. 4 of the Notice convening Annual General Meeting.
Remuneration paid	INR 15,93,867 / -
Remuneration proposed to be paid	As per the resolution at item no. 4 of the Notice convening Annual General Meeting read with explanatory statement thereto.
Date of first appointment on the Board	February 7, 2025
Shareholding in the Company as on March 31, 2025	Nil
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel

Number of meetings of the Board attended during the year	2
Directorships of other Boards as on March 31, 2025	4
Membership / Chairmanship of Committees of other Boards as on March 31, 2024	Nil

Atlas Copco (India) Private Ltd.

Registered Office: Sveanagar, Mumbai-Pune Road,
Dapodi, Pune 411 012.

Phone: 7414966670

Website: www.atlascopco.com/en-in Email: investors.grievances@in.atlascopco.com

CIN: U27106PN1960PTC020566

Attendance Slip

To be handed over at the entrance of the meeting hall

Name of the Member
Name of the proxy (To be filled if the proxy attends instead of the member)

Registered Folio No.	
DP ID	
Client ID	

No. of shares held:

I/We hereby record my/our presence at the sixty-fifth Annual General Meeting to be held at Atlas Copco (India) Private Limited, Sveanagar, Dapodi, Mumbai-Pune Road, Pune 411 012 on **Thursday, September 25, 2025 at 11:30 am.**

Pune, 25/09/2025

(Member's/Proxy's Signature)

(To be signed at the time of handing over the slip)

Member/Proxyholder are requested to bring their copies of the Annual Report at the Annual General Meeting.

Copies will not be distributed at the Meeting.

Member/Proxyholder should also bring a valid photo identity (i.e. PAN/AADHAR etc.) for identification purposes.

Atlas Copco (India) Private Ltd.

Registered Office: Sveanagar, Mumbai-Pune Road,
Dapodi, Pune 411 012.
Phone: 7414966670

Website: www.atlascopco.com/en-in Email: investors.grievances@in.atlascopco.com

CIN: U27106PN1960PTC020566

Form MGT-11 PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies
(Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

Folio No / Client ID:

DP ID:

I/ We, being the member(s) holding shares of the above named company, hereby appoint

1. Name: Address:

E-mail Id: Signature:, or failing him

2. Name: Address:

E-mail Id: Signature:, or failing him

3. Name: Address:

E-mail Id: Signature:

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the sixty-fifth Annual General Meeting of the Company, to be held at Atlas Copco (India) Private Limited, Sveanagar, Dapodi, Mumbai-Pune Road, Pune 411 012 on Thursday, September 25, 2025 at 11:30 am and at any adjournment thereof in respect of such resolutions as are indicated below:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Auditors' and Directors' Report thereon.
2. To reappoint M/s SRBC & CO LLP, Chartered Accountants, Pune (Firm Registration No. 324982E/E300003) as the Statutory Auditors of the Company and to fix their remuneration.
3. To ratify the remuneration payable to the Cost Auditor of the Company for the FY 2025-26.
4. To appoint Mr. Thierry Jacky Monart (DIN: 10934191), as a Director and Managing Director of the Company.
5. To consider and approve the amendment in the Memorandum of Association of the Company.

Signed this day of 2025.

Signature of Shareholder(s)

Signature of Proxy holder(s)

Please affix
Revenue Stamp