

Scrutinizer(s) Report

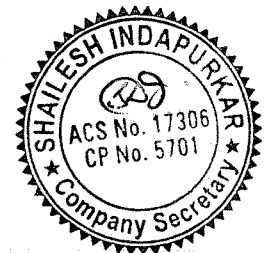
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
- (Management and Administration) Rules, 2014]

To,
The Chairman
57th Annual General Meeting of the Equity shareholders
of **Atlas Copco (India) Limited**
CIN U27106PN1960PLC020566

Dear Sir,

I, Shailesh Dilip Indapurkar, Proprietor, Shailesh Indapurkar & Associates, Company Secretaries, Pune having its office at Radha Ramakrishna Society, Flat No.5, 1st Floor, 1626, Sadashiv Peth, Gopal Gayan Samaj Road, Pune 411 030, have been appointed as scrutinizer of Atlas Copco (India) Limited ("the company") having its Registered Office Address at Sveanagar, Mumbai - Pune Road, Dapodi, Pune - 411 012 for the purpose of scrutinizing the e- voting process and ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting carried out as per the provisions of Companies Act, 2013 read with rules i.e. Companies(Management and Administration) Rules, 2014 on below mentioned resolution(s), at the 57th Annual General Meeting of the Equity shareholders of Atlas Copco (India) Limited held on Monday the 11th day of September, 2017 at Sveanagar, Mumbai - Pune Road, Dapodi, Pune - 411 012. We submit our report as under:

1. The e-voting period remained open from 8th September, 2017 to 10th September, 2017 (Both days inclusive).
2. The shareholders holding shares as on the "cut off" date i.e. 4th September, 2017 were entitled to vote through e-voting and those who were present on the date of the AGM, and not opted to vote through e-voting process were entitled to vote through ballot process on the proposed resolutions (Item no. 1 to 5 as set out in the Notice of the 57th AGM of Atlas Copco (India) Limited.)
3. The votes were unblocked on Monday the 11th day of September, 2017. Around 3:03 P.M in the presence of two witnesses, Mrs. Mugdha Athavale and Mr. Sanket Joshi who are not in the employment of the company.



Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "Against", were downloaded from the e-voting website of <https://evoting.karvy.com>

4. Further, on the date of the Annual General Meeting, 44 shareholders voted through ballot process.
5. The result of the e-voting as well as ballot processes as under:

a) Resolution 1 – Receive, consider and adopt the Audited Balance Sheet as at 31st March, 2017 and Statement of Profit & Loss for the year ended on that date and the Auditors' and Directors' Report thereon

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	3	3	---
Ballot	41	21732840	---
TOTAL	44	21732843	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Ballot	NIL	NIL	NIL
TOTAL	NIL	NIL	NIL

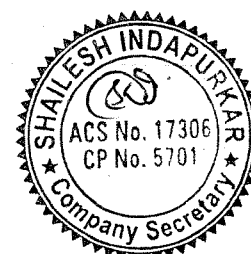
(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Ballot	3	102

b) Resolution 2 – Confirmation of the payment of Interim Dividend for the year 2016-17 on equity shares of the company and treat the same as final dividend

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	3	3	----
Ballot	41	21732840	----
TOTAL	44	21732843	100



(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Ballot	NIL	NIL	NIL
TOTAL	NIL	NIL	NIL

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Ballot	3	102

c) Resolution 3 – Appointment a Director in place of Mr. H. O. Meyer (DIN: 01385028) who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted **in favor** of the resolution:

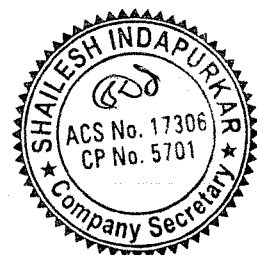
Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	3	3	---
Ballot	41	21732840	---
TOTAL	44	21732843	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Ballot	NIL	NIL	NIL
TOTAL	NIL	NIL	NIL

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Ballot	3	102



d) Resolution 4 –Appointment of Statutory Auditors Deloitte Haskins & Sells, Chartered Accountants, Pune and to fix their remuneration

(i)Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	3	3	----
Ballot	41	21732840	----
TOTAL	44	21732843	100

(ii)Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Ballot	NIL	NIL	NIL
TOTAL	NIL	NIL	NIL

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Ballot	3	102

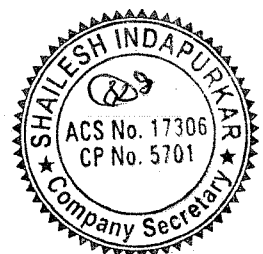
e) Resolution 5– Approve the re-appointment of Ms. Cecilia Sandberg, Director (DIN 07886753) who retires by rotation

(i)Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	3	3	---
Ballot	41	21732840	---
TOTAL	44	21732843	100

(ii)Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Ballot	NIL	NIL	NIL
TOTAL	NIL	NIL	NIL



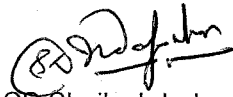
(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Ballot	3	102

6. Based on the above facts, all resolutions may be considered as passed with requisite majority as per the provisions of the Companies Act, 2013

7. Voting register and other papers shall remain in our safe custody of the scrutinizer until the chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



CS Shailesh Indapurkar
Scrutinizer
Place: Pune.
Date: 13th September 2017

